

## **South-Central *Build Wisconsin* Regional Workshop Small Group Record**

Small Group \_\_\_\_ # 1\_ \_\_\_\_\_ (color)

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### **Top 10 responses to the question: “What can the State do to foster economic growth in your region?”**

Priority response #1 (votes: \_8\_ )

Create one stop shop for info on regional economic development opportunities

Priority response #2 (votes: \_5\_ )

Create incentives and penalties for lack of intergovernmental cooperation

Priority response #3 (votes: \_5\_ )

Direct employee retention strategies that benefit employees/employers

Priority response #4 (votes: \_4\_ )

Increase access to venture capital

Priority response #5 (votes: \_4\_ )

Streamline state agencies/avoid duplication/avoid red tape

Priority response #6 (votes: \_3\_ )

Educate institutions and agencies to be more responsive to needs of regional businesses

Priority response #7 (votes: \_3\_ )

Reduce taxes on all levels

Priority response #8 (votes: \_3\_ )

Increase funding from Commerce to expand economic development

## **“Actions Necessary to Achieve our Ideas” Exercise**

“If we want to accomplish this [priority issue #1], what does “the State” (as defined earlier) have to do now?”

### **Priority Issue #1      Create one stop shop for info on regional economic development opportunities**

- Identify UW Extension as “the stop”
  - Provide funding
  - Ensure cooperation and information sharing through incentives
  - Ensure that center provides resources for clients, such as,
    - Complete access
    - Printed materials
    - Financing info (including venture capital)
  - Educate community on value of entrepreneurship
- Create a statewide website to serve as “Virtual counselor”, include interactive with an in-depth follow-up capabilities, particularly needed for specialized expertise
- The above will share points of info, make referrals and avoid red tape
- Provide resource training for local agents

### **Priority Issue #2      Create incentives and penalties for lack of intergovernmental cooperation**

- Identify appropriate incentives, i.e. that are relevant to an organization or agency
- Don’t provide incentives for areas to compete with each other – level the playing field
- Reward collaboration with funding